TOWN OF EVANS, NEW YORK

State of the Town

April 9, 2019
## Town of Evans, New York
### State of the Town – April 9, 2019

<table>
<thead>
<tr>
<th>Topic</th>
<th>Presenter(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Welcome</td>
<td>Mary K. Hosler, Town Supervisor</td>
</tr>
<tr>
<td>Finances</td>
<td>Brittany M. Gloss, Director of Finance</td>
</tr>
<tr>
<td>Accomplishments</td>
<td>Mary K. Hosler, Town Supervisor</td>
</tr>
<tr>
<td>Looking Ahead</td>
<td>Mary K. Hosler, Town Supervisor</td>
</tr>
</tbody>
</table>
Town of Evans, New York – State of the Town
General Fund

<table>
<thead>
<tr>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Unassigned Fund Balance (Deficit) at</td>
<td>Total Unassigned Fund Balance at Fiscal</td>
</tr>
<tr>
<td>Fiscal Year-end 12/31/15: ($2,605,354)</td>
<td>Year-end 12/31/18: $88,387</td>
</tr>
<tr>
<td>Year</td>
<td>Total Fund Balance (Deficit) at Fiscal Year-end 12/31</td>
</tr>
<tr>
<td>------</td>
<td>------------------------------------------------------</td>
</tr>
<tr>
<td>2015</td>
<td>($5,016,641)</td>
</tr>
<tr>
<td>2018</td>
<td>($3,106,287)</td>
</tr>
</tbody>
</table>
Town of Evans, New York – State of the Town
Water Fund Balance (Deficit), Continued

Fund Balance

- (1,000,000)
- (2,000,000)
- (3,000,000)
- (4,000,000)
- (5,000,000)
- (6,000,000)

2015 2016 2017 2018
<table>
<thead>
<tr>
<th>Year</th>
<th>Total Short-term Financing at Fiscal Year-end</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>$1,700,000</td>
</tr>
<tr>
<td>2018</td>
<td>$0</td>
</tr>
</tbody>
</table>
Town of Evans, New York – State of the Town

Bond Rating

2015

• No Bond Rating (The Town Lost its Bond Rating in June of 2013)

2018

• Awarded an **A Stable** Rating From Standard & Poors Global on May 1, 2018
Town of Evans, New York – State of the Town
Annual Update Document ("AUD") Filing

• 2012: Not Filed
• 2013: Not Filed
• 2014: Not Filed
• 2015: Filed; Moderate Stress
• 2016: Filed; Susceptible to Stress
• 2017: Filed; No Stress Designation
• 2018: Filed March 27, 2019
Town of Evans, New York – State of the Town
Financial Statement Opinion and Findings

• 2015: 11 Material Weaknesses and 1 Significant Deficiency
  – Adverse Opinion on Government Wide and Enterprise Fund
Town of Evans, New York – State of the Town
Financial Statement Opinion and Findings, Continued

• 2016: 2 Material Weaknesses and 2 Significant Deficiencies
  – Adverse Opinion on Government Wide and Enterprise Fund
• 2017: **No Material Weaknesses or Significant Deficiencies**
  
  — Unmodified Opinion on Full Statements
Town of Evans, New York – State of the Town
Financial Statement Opinion and Findings, Continued

• 2018: **No Material Weaknesses or Significant Deficiencies**
  — Unmodified Opinion on Full Statements
Town of Evans, New York – State of the Town
Continued Improvements

2015

• Part of the New York State Municipal Workers’ Compensation Alliance (“Comp Alliance”)
  — Plan Did Not Offer Dividend

2018

• Part of the New York State Insurance Fund (“NYSIF”)
  — Received Dividend of $109,750 in 2018
<table>
<thead>
<tr>
<th>Year</th>
<th>Total Property Maintenance Costs:</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>$229,123</td>
</tr>
<tr>
<td>2018</td>
<td>$41,163</td>
</tr>
</tbody>
</table>
### Town of Evans, New York – State of the Town
### Continued Improvements, Continued

<table>
<thead>
<tr>
<th>Year</th>
<th>Total General Fund Expenditures and Transfers Out at Fiscal Year-end</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>12/31/15: $8,728,573</td>
</tr>
<tr>
<td>2018</td>
<td>12/31/18: $9,271,252</td>
</tr>
</tbody>
</table>
Town of Evans, New York – State of the Town

Summary

• Continued Improvements and Consistent Monitoring
• Improved Reporting and Controls
• Eliminated Reliance on Short-term Financing
• Much More Stable Financial Condition
Town of Evans, New York – State of the Town
Financial Recovery to Economic Prosperity

• Three components that need to be tackled in order for our Town to move forward:
  
  - Address and correct the critical financial issues
  - Continue to control spending and increase operational efficiency
  - Focus on economic improvements
Town of Evans, New York – State of the Town

Town of Evans Data

- Town Size: 42 square miles
- Population: 16,313; up .03%
- Total Number of Households: 6696; up .08%
- Median Household Income: $59,716; up 2.72%
- Median Home Value: $140,800 up 2%
- Per Capita Income: $32,956; up 3.87%
Town of Evans, New York – State of the Town
Real Estate Market

• What is going to help with increasing property values that we have control of:

  — Infrastructure: changes in and around Town that increase the value of living here
    • 2019, adopted new comprehensive plan identifying town initiatives to attract and improve the quality of life for residents and visitors
    • Currently updating our Local Waterfront Revitalization Program (“LWRP”) that will focus on key initiatives along our waterfront

  — Changes in nearby properties: addressing blight in neighborhoods
    • Continue an aggressive plan to address property maintenance issues and demolish unsafe structures.
Town of Evans, New York – State of the Town

Economical Initiatives

• Consolidated Planning, Code Enforcement and Assessment departments to encourage collaboration and create a seamless approach

• Automating the permit and inspection processes to save builders time
  — on-line permitting; builders can now request inspections from their cell phones

• Hold pre-development meeting to discuss plan and design ideas with the builders so process is more streamlined
Town of Evans, New York – State of the Town
Economical Initiatives, Continued

• Updating codes to meet today’s demands and new market sectors
• Working towards pre-permitting sites
• Held Economic Business Forum to promote both the Town and School District
Town of Evans, New York – State of the Town
2018 Highlights

REDUCED TAXES
Town of Evans, New York – State of the Town

Total Assessment

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Equalized Assessed Rate at Fiscal Year-end</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>$877,157,560</td>
</tr>
<tr>
<td>2018</td>
<td>$1,017,799,657</td>
</tr>
</tbody>
</table>
Town of Evans, New York – State of the Town

2018 Highlights

• $2.9 million water tower grant

• $300,000 water tower grant for engineering

• $100,000 Community Development Block Grant ("CDBG") for Senior Center to repair roof
  - Town will make an additional investment of $300,000 for new windows, masonry work, heating, ventilation, air conditioning and fire alarm
Town of Evans, New York – State of the Town

2018 Highlights

• Sturgeon Point Marina listed by Regional Economic Development Council as a priority project
  — $1.2 million grant for repairs at Sturgeon Point Marina

• Demolition of 13 unsafe structures

• Established drug court

• Established housing court
Town of Evans, New York – State of the Town

2019 Initiatives

• Construct water tower

• Complete improvements at Senior Center

• Re-surface South Creek Pool and apply for additional grant funds to meet Americans with Disabilities Act (“ADA”) requirements

• Focus on town wide drainage and flooding issues
Town of Evans, New York – State of the Town
2019 Initiatives

• Start repair of Sturgeon Point Marina break wall
• Continue to aggressively enforce property maintenance codes
  — It’s an initiative to clean up our neighborhoods
• Establish a list of unsafe structures that need to be demolished
  — Demolish most critical ones in 2019
THANK YOU FOR ATTENDING